ORDINANCE NO. 3419
INTRODUCED BY: COMMISSIONER THOMAS J. EVANS
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ORDINANCE NO. 3419

AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53 IN CONNECTION WITH THE COSTS ATTRIBUTABLE TO A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY FOR THE USE OF THE TOWNSHIP OF NUTLEY TAX ASSESSOR

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF NUTLEY, IN THE COUNTY OF ESSEX, NEW JERSEY AS FOLLOWS:

1. Pursuant to N.J.S.A. 40A:4-53 (Chapter 48, P.L. 1956, as amended by Chapter 144, P.L. 1965 and Chapter 38, P.L. 1969), the sum of Five Hundred Fifty Thousand ($550,000.00) Dollars is hereby appropriated for the preparation and execution of a complete program of revaluation of real property for the use of the Township of Nutley Tax Assessor and shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-53.

2. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one-fifth (1/5) of the amount authorized pursuant to this Act (N.J.S.A. 40A:4-55)

3. This Ordinance shall take effect (20) days after the publication thereof subsequent to its final passage which shall follow a public hearing to be conducted thereon.