

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS 28,370  
NET VALUATION TAXABLE 2019 3,264,126,800  
MUNICODE 0716

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2020  
MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Nutley, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Rosemary Costa, am the Chief Financial Officer, License # O-0483-11-83, of the Township of Nutley, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature \_\_\_\_\_

Title Chief Financial Officer

Address 1 Kennedy Drive Nutley, NJ 07110

Phone Number (973) 284-4951

Fax Number (973) 284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Nutley as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

John J. Mooney  
(Registered Municipal Accountant)  
Nisivoccia LLP  
(Firm Name)  
200 Valley Road, Suite 300  
(Address)  
Mount Arlington, NJ 07856-1320  
(Address)  
973-298-8500  
(Phone Number)  
JMooney@nisivoccia.com  
(Email)  
973-298-8501  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2020.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Nutley  
Chief Financial Officer: Rosemary Costa  
Signature: \_\_\_\_\_  
Certificate #: O-0483-11-83  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**22-6002167**

Fed I.D. #

**Township of Nutley**

Municipality

**Essex**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2019

|       | (1)<br>Federal Programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | <u>\$ 86,414.51</u>   | <u>\$ 400,657.53</u>                 | <u>\$ 19,663.15</u>                          |

**Type of Audit required by US Uniform Guidance and NJ OMB 15-08:**

           Single Audit

           Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION - N/A**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2019 and that sheets 40 to 68 are unnecessary.

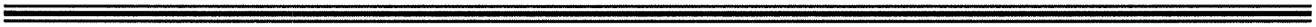
I have therefore removed from this statement the sheets pertaining only to utilities

Name   N/A    
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
**Township of Nutley**  
\_\_\_\_\_  
MUNICIPALITY  
**Essex**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

| Title of Account                                      | Debit         | Credit       |
|---|---------------|--------------|
| Cash and Cash Equivalents                             | 34,214,323.91 |              |
| Due State of New Jersey:                              |               |              |
| Senior Citizens' and Veterans' Deductions             | 131,346.48    |              |
|   | 34,345,670.39 |              |
| Receivables and Other Assets with Full Reserves:      |               |              |
| Delinquent Taxes Receivable                           | 1,374,135.66  |              |
| Tax Title Liens Receivable                            | 71,309.60     |              |
| Subtotal Taxes and Liens Receivable                   | 1,445,445.26  |              |
| Property Acquired for Taxes at Assessed Valuation     | 47,570.00     |              |
| Revenue Accounts Receivable                           | 28,022.99     |              |
| Other Accounts Receivable                             | 48,241.14     |              |
| Due Water Utility Operating Fund                      | 599,554.53    |              |
| Total Receivables and Other Assets with Full Reserves | 2,168,833.92  |              |
| Deferred Charges:                                     |               |              |
| Special Emergency Authorization                       | 550,000.00    |              |
| Appropriation Reserves:                               |               |              |
| Encumbered  |               | 1,338,545.89 |
| Unencumbered  |               | 4,504,392.91 |
| Subtotal Appropriation Reserves                       |               | 5,842,938.80 |
| Accounts Payable                                      |               | 2,812,889.84 |
| Prepaid Taxes   |               | 651,034.61   |
| Tax Overpayments                                      |               | 69,568.28    |
| County Added and Omitted Taxes Payable                |               | 35,325.77    |
| County PILOT Taxes Payable                            |               | 28,474.74    |
| Due State of New Jersey:                              |               |              |
| Construction Code Surcharge Fees                      |               | 7,827.00     |
| Marriage License Fees                                 |               | 1,225.00     |
| Burial Permit Fees                                    |               | 5.00         |
| Due Other Trust Funds                                 |               | 5,152,920.70 |
| Due General Capital Fund                              |               | 5,556,559.20 |
|   |               |              |
|   |               |              |
|   |               |              |

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2019

| Title of Account                                       | Debit            | Credit           |
|--|------------------|------------------|
| <b>Trust - Dog License (Animal Control Fund):</b>      |                  |                  |
| Cash and Cash Equivalents                              | 33,769.50        |                  |
| Due State of New Jersey                                |                  | 14.40            |
| Reserve for Animal Control Expenditures                |                  | 33,755.10        |
| <b>Total Trust - Dog License (Animal Control Fund)</b> | <b>33,769.50</b> | <b>33,769.50</b> |
| <b>Trust - Other:</b>                                  |                  |                  |
| Cash and Cash Equivalents                              | 2,484,048.45     |                  |
| Due Current Fund                                       | 5,152,920.70     |                  |
| Deposits:  |                  |                  |
| Road Opening, Sewer Maintenance and                    |                  |                  |
| Planning Board Escrow                                  |                  | 195,377.13       |
| Developers Escrow                                      |                  | 46,486.99        |
| Escrow Deposits  |                  | 192,372.70       |
| Special Deposits                                       |                  | 269.05           |
| Reserve for:   |                  |                  |
| Dedicated Revenue:                                     |                  |                  |
| Sealer of Weights & Measures                           |                  | 26,570.75        |
| Uniform Fire Safety - Penalties                        |                  | 80,581.47        |
| Unemployment Insurance                                 |                  | 501,095.09       |
| Living Tree Memorial Program                           |                  | 15,632.01        |
| Recreation Commission Fees                             |                  | 297,309.74       |
| Parking Offense Adjudication Act                       |                  | 66,565.11        |
| Recycling  |                  | 40,645.18        |
|  |                  |                  |
|  |                  |                  |
|  |                  |                  |
|  |                  |                  |
|  |                  |                  |
|  |                  |                  |

(Do not crowd - add additional sheets)





## Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u>  | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | <u>Receipts</u>        | <u>Disbursements</u>   | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|---|--|------------------------|------------------------|--|
| <u>Animal Control Fund:</u>   |  |                        |                        |  |
| 1. <u>Animal Control Expenditures</u>                                     | \$ 26,157.19                                   | \$ 21,878.00           | \$ 14,280.09           | \$ 33,755.10                             |
| <u>Other Trust Funds:</u>   |  |                        |                        |  |
| 2. <u>Road Opening, Sewer Maintenance<br/>&amp; Planning Board Escrow</u> | 180,740.26                                     | 149,104.93             | 134,468.06             | 195,377.13                               |
| 3. <u>Developers Escrow</u>   | 3,005.26                                       | 151,076.25             | 107,594.52             | 46,486.99                                |
| 4. <u>Escrow Deposits</u>   | 168,022.70                                     | 24,350.00              |                        | 192,372.70                               |
| 5. <u>Special Deposits</u>  | 261.05   | 8.00                   |                        | 269.05                                   |
| <u>Dedicated Revenue:</u>   |  |                        |                        |  |
| 6. <u>Sealer of Weights &amp; Measures</u>                                | 26,570.75                                      |                        |                        | 26,570.75                                |
| 7. <u>Uniform Fire Safety - Penalties</u>                                 | 86,941.48                                      | 12,548.03              | 18,908.04              | 80,581.47                                |
| 8. <u>Unemployment Insurance</u>  | 519,350.49                                     | 59,378.69              | 77,634.09              | 501,095.09                               |
| 9. <u>Living Tree Memorial Program</u>                                    | 15,063.21                                      | 6,118.00               | 5,549.20               | 15,632.01                                |
| 10. <u>Recreation Commission Fees</u>                                     | 259,084.56                                     | 787,423.04             | 749,197.86             | 297,309.74                               |
| 11. <u>Parking Offense Adjudication Act</u>                               | 59,817.11                                      | 6,748.00               |                        | 66,565.11                                |
| 12. <u>Recycling</u>  | 76,433.47                                      | 37,772.87              | 73,561.16              | 40,645.18                                |
| 13. <u>COAH</u>   | 583,029.42                                     | 64,660.12              | 15,058.00              | 632,631.54                               |
| 14. <u>Community Environmental Health Act</u>                             | 1,196,590.53                                   | 270,535.78             | 60,110.61              | 1,407,015.70                             |
| 15. <u>Tax Sale Premiums</u>  | 525,996.00                                     | 578,900.00             | 374,300.00             | 730,596.00                               |
| 16. <u>Community Development Block Grants</u>                             | 0.08   | 176,463.15             | 19,663.15              | 156,800.08                               |
| 17. <u>Accumulated Sick and Vacation Pay</u>                              | 2,023,936.18                                   | 256,000.00             | 541,621.10             | 1,738,315.08                             |
| 18. <u>Storm Recovery</u>   | 1,043,825.62                                   |                        |                        | 1,043,825.62                             |
| 19. <u>Self Insurance</u>   | 239,000.00                                     |                        |                        | 239,000.00                               |
| 20. <u>Civic Celebration</u>  | 18,800.02                                      | 900.00                 |                        | 19,700.02                                |
| 21. <u>Law Enforcement Expenditures</u>                                   | 175,570.87                                     | 4,439.19               | 2,762.57               | 177,247.49                               |
| 22. <u>Mayor's Wellness Program</u>                                       | 11,435.57                                      |                        |                        | 11,435.57                                |
| 23. <u>Go Green Program</u>   | 5,024.72                                       | 6,427.00               | 9,373.58               | 2,078.14                                 |
| 24. <u>Municipal Alliance Program</u>                                     | 7,625.31                                       |                        |                        | 7,625.31                                 |
| 25. <u>Police Outside Duty</u>  | 119,087.05                                     | 2,962.50               | 122,049.55             |  |
| 26. <u>Flexible Spending</u>  | 3,826.80                                       | 3,011.86               | 4,045.28               | 2,793.38                                 |
| 27. <u>Filming Performance Bond</u>                                       |  | 5,000.00               |                        | 5,000.00                                 |
| <b>TOTAL OTHER TRUST FUNDS</b>  | <b>7,349,038.51</b>                            | <b>2,603,827.41</b>    | <b>2,315,896.77</b>    | <b>7,636,969.15</b>                      |
| <b>Totals:</b>  | <b>\$ 7,375,195.70</b>                         | <b>\$ 2,625,705.41</b> | <b>\$ 2,330,176.86</b> | <b>\$ 7,670,724.25</b>                   |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                   |            |            | Transfers  | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget | Interfund  |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
| Other Liabilities   |                                   |                          |                   |            |            |            |               |                          |
| Trust Surplus   |                                   |                          |                   |            |            |            |               |                          |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
| Totals  |                                   |                          |                   |            |            |            |               |                          |

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

| Title of Account  | Debit                | Credit               |
|---|----------------------|----------------------|
| Est. Proceeds Bonds and Notes Authorized                    | 3,613,220.00         | XXXXXXXXXX           |
| Bonds and Notes Authorized but Not Issued                   | XXXXXXXXXX           | 3,613,220.00         |
| Cash and Cash Equivalents                                   | 83,228.79            |                      |
| Due Current Fund  | 5,556,559.20         |                      |
| Loan Receivable - NJ Department of Environmental Protection | 87,529.00            |                      |
| Grants Receivable:  |                      |                      |
| NJ Department of:   |                      |                      |
| Environmental Protection                                    | 412,586.00           |                      |
| Transportation  | 758,207.91           |                      |
| Federal Repetitive Flood Claims                             | 1,069,012.20         |                      |
| Deferred Charges to Future Taxation:                        |                      |                      |
| Funded  | 8,121,281.59         |                      |
| Unfunded  | 5,650,028.00         |                      |
| Serial Bonds Payable  |                      | 7,671,000.00         |
| NJ Department of Environmental Protection Green Acres Loans |                      | 450,281.59           |
| Bond Anticipation Notes Payable                             |                      | 2,036,808.00         |
| Improvement Authorizations:                                 |                      |                      |
| Funded  |                      | 4,638,040.82         |
| Unfunded  |                      | 3,354,179.21         |
| Capital Improvement Fund                                    |                      | 2,456,766.00         |
| Reserve for:  |                      |                      |
| Down Payments on Improvements                               |                      | 35,707.72            |
| Payment of Debt Service                                     |                      | 53,917.42            |
| Economic Development Project                                |                      | 580,350.00           |
| Fiber Optics  |                      | 21,250.00            |
| Paving  |                      | 196,153.34           |
| Local Improvements  |                      | 35,621.00            |
| Redesign of Nutley Streets                                  |                      | 3,154.09             |
| Fund Balance  |                      | 205,203.50           |
| <b>Totals</b>   | <b>25,351,652.69</b> | <b>25,351,652.69</b> |
|   |                      |                      |
|   |                      |                      |
|   |                      |                      |

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

|  |               |
|--|---------------|
| <b>Current Fund:</b>                         |               |
| TD Bank #4308904071                          | 416,840.00    |
| TD Bank #3450059505                          | 249,428.21    |
| TD Bank #3451486393                          | 13,628,489.97 |
| TD Bank #4290128953                          | 2,034.33      |
| Capital One Bank #4164001036                 | 5,018,485.91  |
| TD Bank #4308907760                          | 156,227.49    |
| Investors Bank #1001288034                   | 2,735.92      |
| Investors Bank #1001288010                   | 1,153,104.67  |
| Investors Bank #1001288005                   | 13,635,858.32 |
|  | 34,263,204.82 |
| <b>Trust - Dog License (Animal Control):</b> |               |
| TD Bank #0037777742                          | 33,707.50     |
| <b>Trust - Other:</b>                        |               |
| Capital One Bank #4164008726                 | 250,880.72    |
| Capital One Bank #4164008700                 | 501,095.09    |
| Capital One Bank #4164008692                 | 156,800.08    |
| Capital One Bank #4164008676                 | 19,700.02     |
| Capital One Bank #7047557288                 | 62,602.19     |
| Capital One Bank #7057348350                 | 235,340.00    |
| Valley National Bank #41450477               | 65,645.18     |
| Valley National Bank #41306872               | 7,625.31      |
| TD #4308905467                               | 11,746.16     |
| TD #4251037515                               | 115,637.18    |
| TD #4252933754                               | 9,263.86      |
| TD #0037777718                               | 61,610.31     |
| TD #4308904956                               | 2,624.16      |
| Investors Bank #1000340556                   | 192,372.60    |
| Investors Bank #649904767                    | 636,349.54    |
| TD #4260554120                               | 2,793.38      |
| Valley National Bank #41377346               | 122,049.55    |
| Investors Bank #1000870150                   | 140,397.89    |
|  | 2,594,533.22  |
| <b>Capital - General:</b>                    |               |
| Capital One Bank #4164009062                 | 83,228.79     |
|  |               |
|  |               |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.











**\* LOCAL DISTRICT SCHOOL TAX**

|  |          | Debit         | Credit        |
|--|----------|---------------|---------------|
| Balance January 1, 2019  |          | XXXXXXXX      | XXXXXXXX      |
| School Tax Payable #   | 85001-00 | XXXXXXXX      |               |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019)  | 85002-00 | XXXXXXXX      |               |
| Levy School Year July 1, 2019 - June 30, 2020  |          | XXXXXXXX      |               |
| Levy Calendar Year 2019  |          | XXXXXXXX      | 57,710,616.00 |
| Paid   |          | 57,710,616.00 | XXXXXXXX      |
| Balance December 31, 2019  |          | XXXXXXXX      | XXXXXXXX      |
| School Tax Payable #   | 85003-00 |               | XXXXXXXX      |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020)  | 85004-00 |               | XXXXXXXX      |
| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. |          | 57,710,616.00 | 57,710,616.00 |

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

|                           |          | Debit    | Credit   |
|---------------------------|----------|----------|----------|
| Balance January 1, 2019   | 85045-00 | XXXXXXXX |          |
| 2019 Levy                 | 81105-00 | XXXXXXXX |          |
| Interest Earned           |          | XXXXXXXX |          |
| Expended                  |          |          | XXXXXXXX |
| Balance December 31, 2019 | 85046-00 |          | XXXXXXXX |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2019  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXX |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85032-00 | XXXXXXXX |          |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXX |          |
| Levy Calendar Year 2019  | XXXXXXXX |          |
| Paid   |          | XXXXXXXX |
| Balance December 31, 2019  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00  |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85034-00 |          | XXXXXXXX |
| # Must include unpaid requisitions.  |          |          |

## REGIONAL HIGH SCHOOL TAX

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2019  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXX |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85042-00 | XXXXXXXX |          |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXX |          |
| Levy Calendar Year 2019  | XXXXXXXX |          |
| Paid   |          | XXXXXXXX |
| Balance December 31, 2019  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00  |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85044-00 |          | XXXXXXXX |
| # Must include unpaid requisitions.  |          |          |

## COUNTY TAXES PAYABLE

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance January 1, 2019  | XXXXXXXX      | XXXXXXXX      |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXX      |               |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXX      | 35,297.85     |
| 2019 Levy  | XXXXXXXX      | XXXXXXXX      |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXX      | 17,576,386.12 |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXX      |               |
| County Health  | XXXXXXXX      |               |
| County Open Space Preservation   | XXXXXXXX      | 580,786.25    |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXX      | 35,325.77     |
| Paid   | 18,192,470.22 | XXXXXXXX      |
| Balance December 31, 2019  | XXXXXXXX      | XXXXXXXX      |
| County Taxes   |               | XXXXXXXX      |
| Due County for Added and Omitted Taxes   | 35,325.77     | XXXXXXXX      |
|  | 18,227,795.99 | 18,227,795.99 |

## SPECIAL DISTRICT TAXES - N/A

|   | Debit    | Credit   |
|---|----------|----------|
| Balance January 1, 2019 <span style="float: right;">80003-06</span>   | XXXXXXXX |          |
| 2019 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXX | XXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                    | XXXXXXXX | XXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                   | XXXXXXXX | XXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                   | XXXXXXXX | XXXXXXXX |
| Garbage - <span style="float: right;">81109-00</span>                 | XXXXXXXX | XXXXXXXX |
| Open Space - <span style="float: right;">81105-00</span>              | XXXXXXXX | XXXXXXXX |
|   | XXXXXXXX | XXXXXXXX |
|   | XXXXXXXX | XXXXXXXX |
| Total 2019 Levy <span style="float: right;">80003-07</span>           | XXXXXXXX |          |
| Paid <span style="float: right;">80003-08</span>                      |          | XXXXXXXX |
| Balance December 31, 2019 <span style="float: right;">80003-09</span> |          | XXXXXXXX |

Footnote: Please state the number of districts in each instance.

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019            | 80004-01 | XXXXXXXX |          |
| State Library Aid Received in 2019 | 80004-02 | XXXXXXXX |          |
| Expended                           | 80004-09 |          | XXXXXXXX |
| Balance December 31, 2019          | 80004-10 |          |          |

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019            | 80004-03 | XXXXXXXX |          |
| State Library Aid Received in 2019 | 80004-04 | XXXXXXXX |          |
| Expended                           | 80004-11 |          | XXXXXXXX |
| Balance December 31, 2019          | 80004-12 |          |          |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019            | 80004-05 | XXXXXXXX |          |
| State Library Aid Received in 2019 | 80004-06 | XXXXXXXX |          |
| Expended                           | 80004-13 |          | XXXXXXXX |
| Balance December 31, 2019          | 80004-14 |          |          |

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019            | 80004-07 | XXXXXXXX |          |
| State Library Aid Received in 2019 | 80004-08 | XXXXXXXX |          |
| Expended                           | 80004-15 |          | XXXXXXXX |
| Balance December 31, 2019          | 80004-16 |          |          |

## STATEMENT OF GENERAL BUDGET REVENUES 2019

| Source   | Budget<br>-01        | Realized<br>-02      | Excess or Deficit*<br>-03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101-   | 5,027,114.00         | 5,027,114.00         |                           |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |                      |                      |                           |
| Miscellaneous Revenue Anticipated:   | XXXXXXXX             | XXXXXXXX             | XXXXXXXX                  |
| Adopted Budget   | 8,775,374.00         | 9,671,449.57         | 896,075.57                |
| Added by N.J.S. 40A:4-87: (List on 17a)  | XXXXXXXX             | XXXXXXXX             | XXXXXXXX                  |
| See Listing on Sheet 17a   | 85,415.71            | 59,415.71            | 26,000.00 *               |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                    | <b>8,860,789.71</b>  | <b>9,730,865.28</b>  | <b>870,075.57</b>         |
| Receipts from Delinquent Taxes 80104-  | 1,200,000.00         | 1,403,922.70         | 203,922.70                |
| Amount to be Raised by Taxation:   | XXXXXXXX             | XXXXXXXX             | XXXXXXXX                  |
| (a) Local Tax for Municipal Purposes 80105-  | 41,872,752.00        | XXXXXXXX             | XXXXXXXX                  |
| (b) Addition to Local District School Tax 80106-   |                      | XXXXXXXX             | XXXXXXXX                  |
| Total Amount to be Raised by Taxation 80107-   | 41,872,752.00        | 44,681,271.83        | 2,808,519.83              |
|  | <b>56,960,655.71</b> | <b>60,843,173.81</b> | <b>3,882,518.10</b>       |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit                 | Credit                |
|--|-----------------------|-----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXX              | 116,132,396.97        |
| Amount to be Raised by Taxation  | XXXXXXXX              | XXXXXXXX              |
| Local District School Tax 80109-00   | 57,710,616.00         | XXXXXXXX              |
| Regional School Tax 80119-00   |                       | XXXXXXXX              |
| Regional High School Tax 80110-00  |                       | XXXXXXXX              |
| County Taxes 80111-00  | 18,157,172.37         | XXXXXXXX              |
| Due County for Added and Omitted Taxes 80112-00                              | 35,325.77             | XXXXXXXX              |
| Special District Taxes 80113-00  |                       | XXXXXXXX              |
| Municipal Open Space Tax 80120-00  |                       | XXXXXXXX              |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXX              | 4,451,989.00          |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXXX              |                       |
| Balance for Support of Municipal Budget (or) 80116-00                        | 44,681,271.83         | XXXXXXXX              |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |                       | XXXXXXXX              |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | XXXXXXXX              |                       |
|  | <b>120,584,385.97</b> | <b>120,584,385.97</b> |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019**

|  |          |               |
|--|----------|---------------|
| 2019 Budget as Adopted   | 80012-01 | 56,875,240.00 |
| 2019 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 85,415.71     |
| Appropriated for 2019 (Budget Statement Item 9)                            | 80012-03 | 56,960,655.71 |
| Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 550,000.00    |
| Total General Appropriations (Budget Statement Item 9)                     | 80012-05 | 57,510,655.71 |
| Add: Overexpenditures (see footnote)                                       | 80012-06 |               |
| Total Appropriations and Overexpenditures                                  | 80012-07 | 57,510,655.71 |
| Deduct Expenditures:   |          |               |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 48,554,272.82 |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 4,451,989.00  |
| Reserved   | 80012-10 | 4,504,392.91  |
| Total Expenditures   | 80012-11 | 57,510,654.73 |
| Unexpended Balances Canceled (see footnote)                                | 80012-12 | 0.98          |

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**N/A**  
**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

|   |  |  |
|---|--|--|
| 2019 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                          |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| Total Expenditures                            |  |  |

# RESULTS OF 2019 OPERATION

## CURRENT FUND

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| Excess of Anticipated Revenues:                                 |          | XXXXXXXX     | XXXXXXXX     |
| Miscellaneous Revenues Anticipated                              | 80013-01 | XXXXXXXX     | 870,075.57   |
| Delinquent Tax Collections                                      | 80013-02 | XXXXXXXX     | 203,922.70   |
|   |          | XXXXXXXX     |              |
| Required Collection of Current Taxes                            | 80013-03 | XXXXXXXX     | 2,808,519.83 |
| Unexpended Balances of 2019 Budget Appropriations               | 80013-04 | XXXXXXXX     | 0.98         |
| Miscellaneous Revenue Not Anticipated                           | 81113-   | XXXXXXXX     | 1,071,301.62 |
| Miscellaneous Revenue Not Anticipated:                          |          |              |              |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | 81114-   | XXXXXXXX     |              |
| Payments in Lieu of Taxes on Real Property                      | 81120-   | XXXXXXXX     |              |
| Sale of Municipal Assets  |          | XXXXXXXX     |              |
| Unexpended Balances of 2018 Appropriation Reserves              | 80013-05 | XXXXXXXX     | 785,416.06   |
| Prior Years Interfunds Returned in 2019                         | 80013-06 | XXXXXXXX     |              |
| Senior Citizens and Veterans Deductions Allowed - 2018 Taxes    |          | XXXXXXXX     |              |
|   |          | XXXXXXXX     |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |          | XXXXXXXX     | XXXXXXXX     |
| Balance January 1, 2019   | 80013-07 |              | XXXXXXXX     |
| Balance December 31, 2019                                       | 80013-08 | XXXXXXXX     |              |
| Deficit in Anticipated Revenues:                                |          | XXXXXXXX     | XXXXXXXX     |
| Miscellaneous Revenues Anticipated                              | 80013-09 |              | XXXXXXXX     |
| Delinquent Tax Collections                                      | 80013-10 |              | XXXXXXXX     |
|   |          |              | XXXXXXXX     |
| Required Collection of Current Taxes                            | 80013-11 |              | XXXXXXXX     |
| Interfund Advances Originating in 2019                          | 80013-12 | 585,458.92   | XXXXXXXX     |
| Senior Citizens and Veterans Deductions Disallowed - 2018 Taxes |          | 42.48        | XXXXXXXX     |
| Refund of Prior Year Revenue - Taxes                            |          | 46,476.39    | XXXXXXXX     |
| Refund of Prior Year Revenue - Other                            |          | 29,792.72    | XXXXXXXX     |
|   |          |              | XXXXXXXX     |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13 | XXXXXXXX     |              |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14 | 5,077,466.25 | XXXXXXXX     |
|   |          | 5,739,236.76 | 5,739,236.76 |

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

| Source   | Amount Realized     |
|--|---------------------|
| <b>Prior Year Revenue:</b>   |                     |
| Sewer Maintenance Fees - Hoffman-LaRoche                                 | 81,167.94           |
| COPS Grant Program   | 62,820.00           |
| Safe and Secure Communities  | 60,000.00           |
| Bullet Proof Vest Program  | 5,284.40            |
| County of Essex Municipal Alliance Grant                                 | 4,544.63            |
| Payment in Lieu of Taxes - Nutley Senior Manor                           | 3,566.40            |
| Township of Montclair - Health Services                                  | 3,256.00            |
| Refunds/Reimbursements   | 298,992.85          |
| Police Outside Duty Administrative Fees                                  | 231,737.85          |
| Police Outside Duty - Prior Year Reimbursements                          | 121,524.55          |
| Employee Health Benefits Contributions - 2018                            | 87,790.43           |
| Payment in Lieu of Taxes   | 22,694.00           |
| Office of Emergency Management - 2018 and 2017                           | 20,000.00           |
| Vacant Property Registration   | 11,250.00           |
| <b>Municipal Court:</b>  |                     |
| Bail Forfeitures   | 9,350.00            |
| Public Defender Fees   | 1,480.00            |
| Payment in Lieu of Taxes - Administrative Fees                           | 7,593.28            |
| Departmental Collections   | 6,742.97            |
| Donation from Nutley Volunteer Emergency and Rescue Squad                | 5,884.86            |
| Cancellation of Bank Reconciling Items                                   | 4,065.85            |
| State of New Jersey - Sr Citizens' and Veterans' Deductions Admin Costs  | 3,170.56            |
| State of New Jersey Motor Vehicle Inspections                            | 3,150.00            |
| Cancellation of Stale Dated Check  | 2,600.00            |
| Public Health Priority Funding   | 2,500.00            |
| State of New Jersey - Homestead Rebate Mailing Reimbursement             | 2,034.60            |
| Restitution  | 1,682.00            |
| Safety Achievement Award   | 1,500.00            |
| Landscapers Leaf Removal Licenses  | 565.00              |
| Other Miscellaneous  | 4,353.45            |
| <b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>1,071,301.62</b> |





**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|  | Debit             | Credit            |
|--|-------------------|-------------------|
| 1. Balance January 1, 2019   | XXXXXXXX          | XXXXXXXX          |
| Due From State of New Jersey   | 124,268.41        | XXXXXXXX          |
| Due To State of New Jersey   | XXXXXXXX          |                   |
| 2. Sr. Citizens Deductions Per Tax Billings                                  | 21,750.00         | XXXXXXXX          |
| 3. Veterans Deductions Per Tax Billings                                      | 139,000.00        | XXXXXXXX          |
| 4. Sr. Citizens Deductions Allowed By Tax Collector                          | 500.00            | XXXXXXXX          |
| 5. Veterans Deductions Allowed By Tax Collector                              | 1,750.00          |                   |
| 6. Veterans Deductions Disallowed By Tax Collector                           | XXXXXXXX          |                   |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector                       | XXXXXXXX          | 3,351.37          |
| 8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2018 Taxes | XXXXXXXX          | 42.48             |
| 9. Received in Cash from State   | XXXXXXXX          | 152,528.08        |
| 10. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2018 Taxes   |                   | XXXXXXXX          |
| 11. State of New Jersey Taxation Audit                                       |                   |                   |
| 12. Balance December 31, 2019  | XXXXXXXX          | XXXXXXXX          |
| Due From State of New Jersey   | XXXXXXXX          | 131,346.48        |
| Due To State of New Jersey   |                   | XXXXXXXX          |
|  | <b>287,268.41</b> | <b>287,268.41</b> |

Calculation of Amount to be included on Sheet 22, Item 10-  
2019 Senior Citizen and Veterans Deductions Allowed

|                      |                   |
|----------------------|-------------------|
| Line 2               | 21,750.00         |
| Line 3               | 139,000.00        |
| Line 4 & 5           | 2,250.00          |
| Sub-Total            | 163,000.00        |
| Less: Line 6 & 7     | 3,351.37          |
| To Item 10, Sheet 22 | <u>159,648.63</u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

|   |              | Debit        | Credit       |
|---|--------------|--------------|--------------|
| Balance January 1, 2019   |              | XXXXXXXX     | 6,487,522.57 |
| Taxes Pending Appeals   | 6,487,522.57 | XXXXXXXX     | XXXXXXXX     |
| Interest Earned on Taxes Pending Appeals  |              | XXXXXXXX     | XXXXXXXX     |
| Contested Amount of 2019 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)        |              | XXXXXXXX     | 350,000.00   |
| Interest Earned on Taxes Pending State Appeals  |              | XXXXXXXX     |              |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                                  |              | 4,516.06     | XXXXXXXX     |
| Closed to results of Operations<br>(Portion of Appeal won by Municipality, including Interest)        |              |              | XXXXXXXX     |
| Appropriated to 2019 Budget Revenue   |              |              |              |
| Balance December 31, 2019   |              | 6,833,006.51 | XXXXXXXX     |
| Taxes Pending Appeals*  | 6,833,006.51 |              | XXXXXXXX     |
| Interest Earned on Taxes Pending Appeals  |              |              | XXXXXXXX     |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2019. |              | 6,837,522.57 | 6,837,522.57 |

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES* : % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |                 |
|---|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____        |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ _____        |
| <b>Total</b>  | <b>\$ _____</b> |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ _____        |
| 4. Cash Required  | \$ _____        |
| 5. Total Required at _____ % (items 4+6)                      | \$ _____        |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ _____        |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |   |                            | Debit        | Credit       |
|-----|---|----------------------------|--------------|--------------|
| 1.  | Balance January 1, 2019   |                            | 1,455,687.55 | XXXXXXXX     |
|     | A. Taxes  | 83102-00      1,343,636.69 | XXXXXXXX     | XXXXXXXX     |
|     | B. Tax Title Liens  | 83103-00      112,050.86   | XXXXXXXX     | XXXXXXXX     |
| 2.  | Canceled:   |                            | XXXXXXXX     | XXXXXXXX     |
|     | A. Taxes  | 83105-00                   | XXXXXXXX     | 8,724.48     |
|     | B. Tax Title Liens  | 83106-00                   | XXXXXXXX     |              |
| 3.  | Transferred to Foreclosed Tax Title Liens:                              |                            | XXXXXXXX     | XXXXXXXX     |
|     | A. Taxes  | 83108-00                   | XXXXXXXX     |              |
|     | B. Tax Title Liens  | 83109-00                   | XXXXXXXX     |              |
| 4.  | Added Taxes   |                            | 42.48        | XXXXXXXX     |
| 5.  | Added Tax Title Liens   |                            |              | XXXXXXXX     |
| 6.  | Adjustment between Taxes (Other than Current year) and Tax Title Liens: |                            | XXXXXXXX     | XXXXXXXX     |
|     | A. Taxes - Transfers to Tax Title Liens (1)                             | 83104-00                   | XXXXXXXX     |              |
|     | B. Tax Title Liens - Transfers from Taxes (1)                           | 83107-00                   |              | XXXXXXXX     |
| 7.  | Balance Before Cash Payments  |                            | XXXXXXXX     | 1,447,005.55 |
| 8.  | Totals  |                            | 1,455,730.03 | 1,455,730.03 |
| 9.  | Balance Brought Down  |                            | 1,447,005.55 | XXXXXXXX     |
| 10. | Collected:  |                            | XXXXXXXX     | 1,403,922.70 |
|     | A. Taxes  | 83116-00      1,334,836.99 | XXXXXXXX     | XXXXXXXX     |
|     | B. Tax Title Liens  | 83117-00      69,085.71    | XXXXXXXX     | XXXXXXXX     |
| 11. | Interest and Costs - 2019 Tax Sale                                      |                            |              | XXXXXXXX     |
| 12. | 2019 Taxes Transferred to Liens   |                            | 28,344.45    | XXXXXXXX     |
| 13. | 2019 Taxes  |                            | 1,374,017.96 | XXXXXXXX     |
| 14. | Balance December 31, 2019   |                            | XXXXXXXX     | 1,445,445.26 |
|     | A. Taxes  | 83121-00      1,374,135.66 | XXXXXXXX     | XXXXXXXX     |
|     | B. Tax Title Liens  | 83122-00      71,309.60    | XXXXXXXX     | XXXXXXXX     |
| 15. | Totals  |                            | 2,849,367.96 | 2,849,367.96 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 97.02%

17. Item No. 14 multiplied by percentage shown above is 1,402,370.99 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                            | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | Amount in<br>2019<br><u>Budget</u> | Amount<br>Resulting<br>from 2019 | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|---|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization -<br>Municipal * | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 2. Emergency Authorizations -<br>Schools    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 3. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 4. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 5. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 6. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 7. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 8. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 9. _____                                    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 10. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date       | Purpose     | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 |                        | Balance Dec. 31, 2019 |
|------------|-------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|            |             |                   |   |                       | By 2019 Budget  | Canceled by Resolution |                       |
| 05/21/2019 | Revaluation | 550,000.00        | 110,000.00                              |                       |                 |                        | 550,000.00            |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
|            |             |                   |   |                       |                 |                        |                       |
| Totals     |             | 550,000.00        | 110,000.00                              |                       |                 |                        | 550,000.00            |

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 |                        | Balance Dec. 31, 2019 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|      |         |                   |   |                       | By 2019 Budget  | Canceled by Resolution |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         | Totals            |   |                       |                 |                        |                       |
|      |         |                   |   | 80027-00              | 80028-00        |                        |                       |

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| Source   |          | Debit        | Credit       | 2020 Debt Service |
|--|----------|--------------|--------------|-------------------|
| Outstanding, January 1, 2019                       | 80033-01 | XXXXXXXX     | 9,141,000.00 |                   |
| Issued   | 80033-02 | XXXXXXXX     |              |                   |
| Paid   | 80033-03 | 1,470,000.00 | XXXXXXXX     |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2019                     | 80033-04 | 7,671,000.00 | XXXXXXXX     |                   |
|  |          | 9,141,000.00 | 9,141,000.00 |                   |
| 2020 Bond Maturities - General Capital Bonds       |          |              | 80033-05     | \$ 1,470,000.00   |
| 2020 Interest on Bonds *                           |          | 80033-06     | 185,892.50   |                   |
| <b>Assessment Serial Bonds - N/A</b>               |          |              |              |                   |
| Outstanding, January 1, 2019                       | 80033-07 | XXXXXXXX     |              |                   |
| Issued   | 80033-08 | XXXXXXXX     |              |                   |
| Paid   | 80033-09 |              | XXXXXXXX     |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2019                     | 80033-10 |              | XXXXXXXX     |                   |
|  |          |              |              |                   |
| 2020 Bond Maturities - Assessment Bonds            |          |              | 80033-11     | \$                |
| 2020 Interest on Bonds *                           |          | 80033-12     |              |                   |
| Total "Interest on Bonds - Debt Service" (* Items) |          |              | 80033-13     | \$ 185,892.50     |

**LIST OF BONDS ISSUED DURING 2019 - N/A**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN - N/A**

|   |          | Debit      | Credit     | 2020 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding, January 1, 2019  | 80033-01 | XXXXXXXX   |            |                   |
| Issued  | 80033-02 | XXXXXXXX   |            |                   |
| Paid  | 80033-03 |            | XXXXXXXX   |                   |
|   |          |            |            |                   |
| Outstanding, December 31, 2019  | 80033-04 |            | XXXXXXXX   |                   |
|   |          |            |            |                   |
| 2020 Loan Maturities  |          |            | 80033-05   | \$                |
| 2020 Interest on Loans  |          |            | 80033-06   | \$                |
| Total 2020 Debt Service for NJ Environmental Infrastructure Trust Loan            |          |            | 80033-13   | \$                |
| <b>NJ DEPT. OF ENVIRONMENTAL PROTECTION GREEN ACRES LOAN</b>                      |          |            |            |                   |
| Outstanding, January 1, 2019  | 80033-07 | XXXXXXXX   | 468,670.68 |                   |
| Issued  | 80033-08 | XXXXXXXX   |            |                   |
| Paid  | 80033-09 | 18,389.09  | XXXXXXXX   |                   |
|   |          |            |            |                   |
| Outstanding, December 31, 2019  | 80033-10 | 450,281.59 | XXXXXXXX   |                   |
|   |          | 468,670.68 | 468,670.68 |                   |
| 2020 Loan Maturities  |          |            | 80033-11   | \$ 23,247.38      |
| 2020 Interest on Loans  |          |            | 80033-12   | \$ 7,161.73       |
| Total 2020 Debt Service for NJ Dept. of Environmental Protection Green Acres Loan |          |            | 80033-13   | \$ 30,409.11      |

**LIST OF LOANS ISSUED DURING 2019 - N/A**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

| Source  | Debit    | Credit   | 2020 Debt Service |
|---|----------|----------|-------------------|
| Outstanding, January 1, 2019      80034-01                                    | XXXXXXXX |          |                   |
| Paid      80034-02  |          | XXXXXXXX |                   |
| Outstanding, December 31, 2019      80034-03                                  |          | XXXXXXXX |                   |
| 2020 Bond Maturities - General Capital Bonds      80034-04                    |          | \$       |                   |
| 2020 Interest on Bonds *      80034-05  |          | \$       |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>  |          |          |                   |
| Outstanding, January 1, 2019      80034-06                                    | XXXXXXXX |          |                   |
| Issued      80034-07  | XXXXXXXX |          |                   |
| Paid      80034-08  |          | XXXXXXXX |                   |
| Outstanding, December 31, 2019      80034-09                                  |          | XXXXXXXX |                   |
| 2020 Interest on Bonds*      80034-10   |          | \$       |                   |
| 2020 Bond Maturities - Serial Bonds      80034-11                             |          |          | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items)      80034-12 |          |          | \$                |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose           | 2020 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|-------------------|----------------------|----------------------|------------------|------------------|
|                   |                      |                      |                  |                  |
|                   |                      |                      |                  |                  |
|                   |                      |                      |                  |                  |
| Total      80035- |                      |                      |                  |                  |

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2019 | 2020 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                     | \$ _____                     |
| 2. Special Emergency Notes                   | 80037- | \$ _____                     | \$ _____                     |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                     | \$ _____                     |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                     | \$ _____                     |
| 5. _____                                     |        | \$ _____                     | \$ _____                     |
| 6. _____                                     |        | \$ _____                     | \$ _____                     |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

|              | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirement |                 | Interest Computed to (Insert Date) |
|--------------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|              |                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.           | Acquisition of Lands      | 3,333,000.00           | 1/22/2016                | 2,036,808.00                             | 4/17/2020        | 2.50%            | 56,492.00               | 50,920.20       | 4/17/2020                          |
| 2.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.           |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.          |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.          |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.          |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.          |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.          |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| <b>Total</b> |                           | 3,333,000.00           |                          | 2,036,808.00                             |                  |                  | 56,492.00               | 50,920.20       |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

|     | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirement |                 | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|     |                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 10. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 11. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 12. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 13. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 14. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
|     | Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

Sheet 34 - N/A

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                                      | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2019 | 2020 Budget Requirement |                   |
|--|--|-------------------------|-------------------|
|  |  | For Principal           | For Interest/Fees |
| Leases approved by LFB prior to July 1, 2007 |  |                         |                   |
| 1.   |  |                         |                   |
| 2.   |  |                         |                   |
| 3.   |  |                         |                   |
| 4.   |  |                         |                   |
| 5.   |  |                         |                   |
| 6.   |  |                         |                   |
| Leases approved by LFB after July 1, 2007    |  |                         |                   |
| 1.   |  |                         |                   |
| 2.   |  |                         |                   |
| 3.   |  |                         |                   |
| 4.   |  |                         |                   |
| 5.   |  |                         |                   |
| 6.   |  |                         |                   |
| Total  |  | 80051-01                | 80051-02          |

Sheet 34a - N/A

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |          | 2019 Authorizations |  | Expended  | Authorizations Canceled | Balance - December 31, 2019 |          |
|--|---------------------------|----------|---------------------|--|-----------|-------------------------|-----------------------------|----------|
|  | Funded                    | Unfunded |                     |  |           |                         | Funded                      | Unfunded |
| Certain Local Improvements   | 100.00                    |          |                     |  |           |                         | 100.00                      |          |
| Various Capital Improvements   | 3,484.42                  |          |                     |  |           |                         | 3,484.42                    |          |
| Sewer Repair and Related Work  | 50,046.52                 |          |                     |  |           |                         | 50,046.52                   |          |
| Various Capital Improvements   | 85,664.46                 |          |                     |  |           | 85,664.46               |                             |          |
| Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park                         | 1,219.26                  |          |                     |  |           |                         | 1,219.26                    |          |
| Certain Local Improvements   | 3,600.00                  |          |                     |  |           |                         | 3,600.00                    |          |
| Hurricane Disaster Preparedness Program  | 1,695.47                  |          |                     |  |           | 1,695.47                |                             |          |
| Upgrades to Memorial Park  | 73,977.25                 |          |                     |  | 9,944.44  |                         | 64,032.81                   |          |
| Various Capital Improvements   | 84,620.43                 |          |                     |  | 9,960.27  | 51,081.26               | 23,578.90                   |          |
| Reconstruction of Various Streets and Sidewalks  | 30,025.33                 |          |                     |  | 26,413.13 |                         | 3,612.20                    |          |
| Various Capital Improvements   | 5,087.65                  |          |                     |  |           | 5,087.65                |                             |          |
| Reconstruction of Various Streets and Sidewalks  | 11,640.00                 |          |                     |  | 11,585.00 |                         | 55.00                       |          |
| Various Capital Improvements   | 152,229.90                |          |                     |  |           |                         | 152,229.90                  |          |
| Various Capital Improvements   | 107,777.37                |          |                     |  |           |                         | 107,777.37                  |          |
| Reconstruction of Various Streets and Sidewalks  | 17,476.30                 |          |                     |  | 479.00    |                         | 16,997.30                   |          |
|  |                           |          |                     |  |           |                         |                             |          |
|  |                           |          |                     |  |           |                         |                             |          |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |          | 2019 Authorizations |  | Expended  | Authorizations Canceled | Balance - December 31, 2019 |          |
|--|---------------------------|----------|---------------------|--|-----------|-------------------------|-----------------------------|----------|
|  | Funded                    | Unfunded |                     |  |           |                         | Funded                      | Unfunded |
| Acquisition of Property  | 61,674.66                 |          |                     |  |           | 61,674.66               |                             |          |
| Acquisition of a Fire Truck  | 10,800.64                 |          |                     |  |           |                         | 10,800.64                   |          |
| Local Improvements   | 265.33                    |          |                     |  |           |                         | 265.33                      |          |
| Reconstruction of Various Streets and Sidewalks  | 14,936.35                 |          |                     |  | 14,936.35 |                         |                             |          |
| Various Capital Improvements   | 58,613.22                 |          |                     |  |           |                         | 58,613.22                   |          |
| Redevelopment of Monsignor Owens Park  | 47,741.00                 |          |                     |  | 23,578.90 |                         | 24,162.10                   |          |
| Various Capital Improvements   | 80,774.13                 |          |                     |  |           |                         | 80,774.13                   |          |
| Reconstruction of Various Streets and Sidewalks  | 13,687.50                 |          |                     |  | 187.50    |                         | 13,500.00                   |          |
| Voice and Data Network Upgrades  | 2,809.09                  |          |                     |  | 1,537.80  |                         | 1,271.29                    |          |
| Donna Court Acquisition and Remediation  | 413,170.40                |          |                     |  |           |                         | 413,170.40                  |          |
| Donna Court Acquisition and Remediation  | 756,759.46                |          |                     |  |           |                         | 756,759.46                  |          |
| Reconstruction of Various Streets and Sidewalks  | 183,432.79                |          |                     |  |           |                         | 183,432.79                  |          |
| Renovation of Police Desk  | 1,588.67                  |          |                     |  |           |                         | 1,588.67                    |          |
| Various Capital Improvements   | 6,015.27                  |          |                     |  |           |                         | 6,015.27                    |          |
| Local Improvements   | 3,522.37                  |          |                     |  |           |                         | 3,522.37                    |          |
| Various Capital Improvements   | 99,901.42                 |          |                     |  | 6,200.00  |                         | 93,701.42                   |          |
|  |                           |          |                     |  |           |                         |                             |          |
|  |                           |          |                     |  |           |                         |                             |          |

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35b

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |           | 2019<br>Authorizations |  | Expended   | Authorizations<br>Canceled | Balance - December 31, 2019 |           |
|--|---------------------------|-----------|------------------------|--|------------|----------------------------|-----------------------------|-----------|
|  | Funded                    | Unfunded  |                        |  |            |                            | Funded                      | Unfunded  |
| Reconstruction of the Roadway on Park Ave (Section 2)  | 1,218.29                  |           |                        |  |            |                            | 1,218.29                    |           |
| Various Capital Improvements   | 196,732.11                |           |                        |  | 38,464.07  |                            | 158,268.04                  |           |
| Reconstruction of Various Roadways and Sidewalks   | 24,924.62                 |           |                        |  | 17,476.68  |                            | 7,447.94                    |           |
| Reconstruction of Various Roadways and Sidewalks   | 75,117.24                 |           |                        |  | 37,561.80  |                            | 37,555.44                   |           |
| Various Improvements or Purposes   | 203,225.66                |           |                        |  | 9,454.55   |                            | 193,771.11                  |           |
| Paving of East Centre Street   | 45,867.63                 |           |                        |  |            |                            | 45,867.63                   |           |
| Acquisition of Lands   | 4,061.94                  |           |                        |  | 2,490.07   |                            | 1,571.87                    |           |
| Acquisition of Lands   |                           | 35,064.22 |                        |  | 9,245.83   |                            |                             | 25,818.39 |
| Various Improvements or Purposes   | 237,364.98                |           |                        |  | 28,343.57  |                            | 209,021.41                  |           |
| Reconstruction of Various Roadways and Sidewalks   | 250,730.45                |           |                        |  | 159,881.56 |                            | 90,848.89                   |           |
| Purchase of Computer Equipment   | 3,596.95                  |           |                        |  | 3,596.95   |                            |                             |           |
| Reconstruction of Various Roadways and Sidewalks   | 404,612.40                |           |                        |  | 30,653.62  |                            | 373,958.78                  |           |
| Various Improvements or Purposes   | 749,049.40                |           |                        |  | 327,176.82 |                            | 421,872.58                  |           |
| Purchase of a Fire Truck   | 0.89                      |           |                        |  |            |                            | 0.89                        |           |
|  |                           |           |                        |  |            |                            |                             |           |
|  |                           |           |                        |  |            |                            |                             |           |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |                     | 2019<br>Authorizations |  | Expended            | Authorizations<br>Canceled | Balance - December 31, 2019 |                     |
|--|---------------------------|---------------------|------------------------|--|---------------------|----------------------------|-----------------------------|---------------------|
|  | Funded                    | Unfunded            |                        |  |                     |                            | Funded                      | Unfunded            |
| Digital Archiving of Code Enforcement Records  | 0.54                      |                     |                        |  |                     |                            | 0.54                        |                     |
| Reconstruction of the Roadway on Harrison Street (Section 4)   | 346,605.00                |                     |                        |  | 267,099.41          |                            | 79,505.59                   |                     |
| Reconstruction of Various Roadways and Sidewalks   | 330,000.00                |                     |                        |  |                     |                            | 330,000.00                  |                     |
| Various Improvements or Purposes   | 233,180.00                | 1,436,820.00        |                        |  | 518,039.18          |                            |                             | 1,151,960.82        |
| Digital Archiving of Code Enforcement and Municipal<br>Clerk's Records                               | 100,000.00                |                     |                        |  |                     |                            | 100,000.00                  |                     |
| Reconstruction of the Roadway on Grant Ave   |                           |                     | 424,193.00             |  |                     |                            | 424,193.00                  |                     |
| Reconstruction of Various Roadways and Sidewalks   |                           |                     | 384,125.00             |  |                     |                            | 18,375.00                   | 365,750.00          |
| Various Improvements or Purposes   |                           |                     | 1,905,750.00           |  | 24,846.95           |                            | 70,253.05                   | 1,810,650.00        |
|  |                           |                     |                        |  |                     |                            |                             |                     |
|  |                           |                     |                        |  |                     |                            |                             |                     |
|  |                           |                     |                        |  |                     |                            |                             |                     |
|  |                           |                     |                        |  |                     |                            |                             |                     |
|  |                           |                     |                        |  |                     |                            |                             |                     |
|  |                           |                     |                        |  |                     |                            |                             |                     |
| <b>Total</b>   | <b>5,590,624.76</b>       | <b>1,471,884.22</b> | <b>2,714,068.00</b>    |  | <b>1,579,153.45</b> | <b>205,203.50</b>          | <b>4,638,040.82</b>         | <b>3,354,179.21</b> |

Sheet 35c

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Balance January 1, 2019   | 80029-01 | XXXXXXXXXX |            |
| Premium on Bond Sale and Note Sale                                    |          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled                            |          | XXXXXXXXXX | 205,203.50 |
|   |          | XXXXXXXXXX |            |
| Grants Receivable Canceled - State of NJ Department of Transportation |          |            |            |
| Appropriated to Finance Improvement Authorizations                    | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2019 Budget Revenue                                   | 80029-03 |            | XXXXXXXXXX |
| Balance December 31, 2019   | 80029-04 | 205,203.50 | XXXXXXXXXX |
|   |          | 205,203.50 | 205,203.50 |

### BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

|  |  |  |  |
|--|--|--|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2019 |  |  |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A)   |  |  |  |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2020   |  |  |  |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2020 Requirement   |  |  |  |
| 5. Total of 3 and 4 - Gross Appropriation  |  |  |  |
| 6. Less Amount of Special Trust Fund to be Used  |  |  |  |
| 7. Net Appropriation Required  |  |  |  |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                |
|---|----|----------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | 117,998,279.60 |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | 116,482,396.97 |
| 3. Seventy (70) percent of Item 1         | \$ | 82,598,795.72  |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YEAS, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |   |     |
|--|---|-----|
| 1. Cash Deficit 2018                     |   | N/A |
| 2. 4% of 2018 Tax Levy for all purposes: |   |     |
| Levy-- \$                                | = | N/A |
| 3. Cash deficit 2019                     |   | N/A |
| 4. 4% of 2019 Tax Levy for all purposes: |   |     |
| Levy-- \$                                | = | N/A |

- | E.   | <u>Unpaid</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|--|---------------|-------------|-------------|--------------|
| 1. State Taxes                                       | \$            | \$          | \$          | N/A          |
| 2. County Taxes                                      | \$            | \$          | 35,325.77   | \$ 35,325.77 |
| 3. Amounts due Special Districts                     | \$            | \$          | \$          | N/A          |
| 4. Amounts due School Districts for Local School Tax | \$            | \$          | \$          | N/A          |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**AS THERE IS NO SEWER UTILITY,  
SHEETS 55 to 68 HAVE BEEN REMOVED**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019 , please observe instructions on Sheet 2.







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |               |            | Transfers  | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|---------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget | Miscellaneous |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
| Other Liabilities   |                                   |                          |                     |               |            |            |               |                          |
| Trust Surplus   |                                   |                          |                     |               |            |            |               |                          |
| Less Assets "Unfinanced" *                                      | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |
|   |                                   |                          |                     |               |            |            |               |                          |

Sheet 43 - N/A

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source  | Budget       | Realized     | Excess or Deficit* |
|---|--------------|--------------|--------------------|
| Surplus Anticipated 91301-  | 7,000.00     | 7,000.00     |                    |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 91302- |              |              |                    |
| Rents 91303-  | 3,980,000.00 | 4,223,780.53 | 243,780.53         |
| Fire Hydrant Services 91304-  |              |              |                    |
| Miscellaneous 91305-  |              |              |                    |
| Utility Maintenance Fee   | 328,000.00   | 299,290.02   | 28,709.98 *        |
| Reserve for Payment of Debt Service   | 25,163.00    | 25,163.75    | 0.75               |
| Reserve for Water Connection Fees   | 22,000.00    | 22,000.00    |                    |
| Water Utility Capital Fund Balance  | 26,332.00    | 26,332.00    |                    |
| Added by N.J.S. 40A:4-87: (List)  | XXXXXXXX     | XXXXXXXX     | XXXXXXXX           |
|   |              |              |                    |
|   |              |              |                    |
| Subtotal  | 4,388,495.00 | 4,603,566.30 | 215,071.30         |
| Deficit (General Budget) ** 91306-  |              |              |                    |
| 91307-  | 4,388,495.00 | 4,603,566.30 | 215,071.30         |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                     |
|--|---------------------|
| Appropriations:                                    | XXXXXXXX            |
| Adopted Budget                                     | 4,388,495.00        |
| Added by N.J.S. 40A:4-87                           |                     |
| Emergency  |                     |
| <b>Total Appropriations</b>                        | <b>4,388,495.00</b> |
| Add: Overexpenditures (see footnote)               |                     |
| <b>Total Appropriations and Overexpenditures</b>   | <b>4,388,495.00</b> |
| Deduct Expenditures:                               |                     |
| Paid or Charged                                    | 4,187,187.71        |
| Reserved   | 198,827.72          |
| Surplus (General Budget) **                        |                     |
| <b>Total Expenditures</b>                          | <b>4,386,015.43</b> |
| <b>Unexpended Balances Canceled (see footnote)</b> | <b>2,479.57</b>     |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2019 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

|   |          |  |
|---|----------|--|
| Revenue Realized:   | XXXXXXXX |  |
| Budget Revenue (Not Including "Deficit" (General Budget))   |          |  |
| Miscellaneous Revenue Not Anticipated   |          |  |
| 2018 Appropriation Reserves Canceled *  |          |  |
| Accrued Interest Canceled   |          |  |
| Total Revenue Realized  |          |  |
| Expenditures:   | XXXXXXXX |  |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXX |  |
| Paid or Charged   |          |  |
| Reserved  |          |  |
| Expended Without Appropriation  |          |  |
| Cash Refund of Prior Year's Revenue   |          |  |
| Overexpenditure of Appropriation Reserves   |          |  |
| Total Expenditures  |          |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  |          |  |
| Total Expenditures - As Adjusted  |          |  |
| Excess  |          |  |
| Budget Appropriation - Surplus (General Budget) **  |          |  |
| Remainder = Balance of "Results of 2019 Operation"<br>("Excess in Operations" - Sheet 46)                 |          |  |
| Deficit   |          |  |
| Anticipated Revenue - Deficit (General Budget) **   |          |  |
| Remainder = Balance of "Results of 2019 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46) |          |  |

### SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018:

|   |            |            |
|---|------------|------------|
| 2018 Appropriation Reserves Canceled in 2019  | 217,261.37 |            |
| Less: Anticipated Deficit in 2018 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" | None       |            |
| * Excess (Revenue Realized)   |            | 217,261.37 |

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2019 OPERATIONS - WATER UTILITY**

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                       | XXXXXXXX   | 215,071.30 |
| Unexpended Balances of Appropriations                | XXXXXXXX   | 2,479.57   |
| Miscellaneous Revenue Not Anticipated                | XXXXXXXX   | 75,549.32  |
| Unexpended Balances of 2018 Appropriation Reserves * | XXXXXXXX   | 217,261.37 |
| Accounts Payable Canceled                            |            | 368,874.67 |
| Deficit in Anticipated Revenues                      |            | XXXXXXXX   |
| Refund of Prior Year Revenue                         |            | XXXXXXXX   |
| Operating Deficit - to Trial Balance                 | XXXXXXXX   |            |
| Excess in Operations - to Operating Surplus          | 879,236.23 | XXXXXXXX   |
| * See restriction in amount on Sheet 45, SECTION 2   | 879,236.23 | 879,236.23 |

**OPERATING SURPLUS - WATER UTILITY**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2019  | XXXXXXXX   | 7,788.34   |
| Excess Resulting from 2019 Operations  | XXXXXXXX   | 879,236.23 |
| Amount Appropriated in the 2019 Budget - Cash  | 7,000.00   | XXXXXXXX   |
| Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Balance December 31, 2019  | 880,024.57 | XXXXXXXX   |
|  | 887,024.57 | 887,024.57 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM WATER UTILITY - TRIAL BALANCE)**

|   |  |              |
|---|--|--------------|
| Cash  |  | 2,023,382.39 |
| Investments   |  |              |
| Interfund Accounts Receivable                                 |  |              |
| Sub Total   |  | 2,023,382.39 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 1,143,357.82 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 880,024.57   |
| Other Assets Pledged to Surplus: *                            |  |              |
| Deferred Charges #  |  |              |
| Operating Deficit #   |  |              |
| Total Other Assets  |  |              |
|   |  | 880,024.57   |

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2020 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

|                           |                        |                        |
|---------------------------|------------------------|------------------------|
| Balance December 31, 2018 |                        | \$ <u>658,122.47</u>   |
| Increased by:             |                        |                        |
| Water Rents Levied        |                        | \$ <u>4,049,518.86</u> |
| Decreased by:             |                        |                        |
| Collections               | \$ <u>4,223,780.53</u> |                        |
| Overpayments Applied      | \$ _____               |                        |
| Transfer to Water Liens   | \$ _____               |                        |
| Other                     | \$ _____               |                        |
|                           |                        | \$ <u>4,223,780.53</u> |
| Balance December 31, 2019 |                        | \$ <u>483,860.80</u>   |

**SCHEDULE OF WATER UTILITY LIENS - N/A**

|                                    |          |          |
|------------------------------------|----------|----------|
| Balance December 31, 2018          |          | \$ _____ |
| Increased by:                      |          |          |
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Decreased by:                      |          |          |
| Collections                        | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Balance December 31, 2019          |          | \$ _____ |

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>               | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | Amount in<br>2019<br><u>Budget</u> | Amount<br>Resulting<br>from 2019 | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|--------------------------------|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization - * | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 2. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 3. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 4. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 5. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 6. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 7. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 8. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 9. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 10. _____                      | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br>Year 2020 |
|----|--------------------|----------------------|---------------------|---------------|---|
| 1. | _____              | _____                | _____               | \$ _____      | _____   |
| 2. | _____              | _____                | _____               | \$ _____      | _____   |
| 3. | _____              | _____                | _____               | \$ _____      | _____   |
| 4. | _____              | _____                | _____               | \$ _____      | _____   |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

| Source   | Debit    | Credit   | 2020 Debt Service |
|--|----------|----------|-------------------|
| Outstanding, January 1, 2019                   | XXXXXXXX |          |                   |
| Issued   | XXXXXXXX |          |                   |
|  |          |          |                   |
| Paid   |          | XXXXXXXX |                   |
| Outstanding, December 31, 2019                 |          | XXXXXXXX |                   |
| <b>2020 Bond Maturities - Assessment Bonds</b> |          |          |                   |
| 2020 Interest on Bonds *                       |          |          |                   |
| <b>WATER UTILITY CAPITAL BONDS</b>             |          |          |                   |
| Outstanding, January 1, 2019                   | XXXXXXXX |          |                   |
| Issued   | XXXXXXXX |          |                   |
| Paid   |          | XXXXXXXX |                   |
|  |          |          |                   |
| Outstanding, December 31, 2019                 |          | XXXXXXXX |                   |
| <b>2020 Bond Maturities - Capital Bonds</b>    |          |          |                   |
| 2020 Interest on Bonds *                       |          | \$       | \$                |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|  |    |    |
|--|----|----|
| 2020 Interest on Bonds (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |    |
| Required Appropriation 2020                          |    | \$ |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

| Source                                | Debit      | Credit       | 2020 Debt Service |
|---------------------------------------|------------|--------------|-------------------|
| Outstanding, January 1, 2019          | XXXXXXXX   | 891,863.13   |                   |
| Issued                                | XXXXXXXX   |              |                   |
|                                       |            |              |                   |
| Paid                                  | 95,617.68  | XXXXXXXX     |                   |
| Outstanding, December 31, 2019        | 796,245.45 | XXXXXXXX     |                   |
|                                       | 891,863.13 | 891,863.13   |                   |
| 2020 Loan Maturities                  |            |              | \$ 95,617.68      |
| 2020 Interest on Loans *              |            | \$ 13,745.00 |                   |
| <b>WATER UTILITY _____ LOAN - N/A</b> |            |              |                   |
| Outstanding, January 1, 2019          | XXXXXXXX   |              |                   |
| Issued                                | XXXXXXXX   |              |                   |
| Paid                                  |            | XXXXXXXX     |                   |
|                                       |            |              |                   |
| Outstanding, December 31, 2019        |            | XXXXXXXX     |                   |
|                                       |            |              |                   |
| 2020 Loan Maturities                  |            |              | \$                |
| 2020 Interest on Loans *              |            | \$           |                   |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |              |
|--|--------------|
| 2020 Interest on Loans (*Items)                      | \$ 13,745.00 |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ 5,727.08  |
| Subtotal   | \$ 8,017.92  |
| Add: Interest to be Accrued as of 12/31/2020         | \$ 5,310.42  |
| Required Appropriation 2020                          | \$ 13,328.34 |

**LIST OF LOANS ISSUED DURING 2019 - N/A**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

## DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

\* \* - Interest financed by ordinance

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirement |                  | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest * * |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                  |                                    |
| Total                     |                        |                          |  |                  |                  |                         |                  |                                    |

Sheet 50 - N/A

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET             |    |
|--|----|
| 2020 Interest on Notes                               | \$ |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |
| Subtotal   | \$ |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |
| Required Appropriation - 2020                        | \$ |

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding<br>Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirement |                    | Interest Computed to<br>(Insert Date) |
|---------------------------|------------------------|--------------------------|---|------------------|------------------|-------------------------|--------------------|---------------------------------------|
|                           |                        |                          |   |                  |                  | For Principal           | For Interest<br>** |                                       |
| 1.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 2.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 3.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 4.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 5.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 6.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 7.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 8.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 9.                        |                        |                          |   |                  |                  |                         |                    |                                       |
| 10.                       |                        |                          |   |                  |                  |                         |                    |                                       |
| 11.                       |                        |                          |   |                  |                  |                         |                    |                                       |
| 12.                       |                        |                          |   |                  |                  |                         |                    |                                       |
| 13.                       |                        |                          |   |                  |                  |                         |                    |                                       |
| 14.                       |                        |                          |   |                  |                  |                         |                    |                                       |
| 15.                       |                        |                          |   |                  |                  |                         |                    |                                       |

Sheet 51 - N/A

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2019 | 2020 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   | 80051-01                | 80051-02          |

Sheet 51a - N/A

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

| IMPROVEMENTS   | Specify each authorization by purpose. Do not merely designate by a code number. |              | Canceled Authorizations | Expended  | 2019 Authorizations | Balance - January 1, 2019 |              |
|--|--|--------------|-------------------------|-----------|---------------------|---------------------------|--------------|
|  | Funded   | Unfunded     |                         |           |                     | Funded                    | Unfunded     |
| Preliminary Plans and Specifications for Water Distribution System | 11,265.43  |              |                         |           |                     |                           |              |
| Water Capital Improvements   | 2,539.76   |              |                         |           |                     |                           |              |
| Replacement of Water Meters and Retrofit of Meter Heads            | 73,877.87  | 1,638,303.00 |                         |           |                     |                           |              |
| Utility Infrastructure GIS Mapping                                 | 12,018.75  |              |                         |           |                     |                           | 12,018.75    |
| Various Water Utility Improvements                                 | 9,500.00   |              |                         |           |                     |                           |              |
| Improvement of the Water Supply and Distribution System            |  | 272,804.96   |                         | 16,717.66 |                     |                           |              |
| Improvement of the Water Supply and Distribution System            | 8,900.00   | 169,100.00   |                         |           |                     |                           |              |
| Improvement of the Water Supply and Distribution System            | 8,000.00   | 161,000.00   |                         |           |                     |                           |              |
| Various Water Utility Improvements                                 | 12,850.00  | 243,750.00   |                         | 15,807.28 |                     |                           |              |
| Various Water Utility Improvements                                 |  |              |                         |           | 257,250.00          |                           |              |
| Total  | 129,451.81   | 2,494,457.96 |                         | 32,524.94 | 257,250.00          |                           | 129,461.81   |
|  |  |              |                         |           |                     |                           | 2,719,173.02 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2019  |            | XXXXXXXXXX |

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2019                            | XXXXXXXXXX | 4,525.85   |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX | 1,000.00   |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
| Received from 2018 Appropriation Reserves *        |            | 12,860.00  |
| Appropriated to Finance Improvement Authorizations | 12,860.00  | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2019                          | 5,525.85   | XXXXXXXXXX |
|  | 18,385.85  | 18,385.85  |

\* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2019

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

|                          |   |
|--------------------------|---|
| 1 & 1a.                  | Certification and Affidavit   |
| 1b.                      | Municipal Budget Local Examination Certification  |
| 1c.                      | Report of Federal and State Financial Assistance Expenditures of Awards   |
| 2.                       | Instructions and Certification  |
| 3 & 3a.                  | Trial Balance - Current Fund  |
| 4.                       | Trail Balance - Public Assistance Fund  |
| 5.                       | Trial Balance - Federal and State Funds   |
| 6 & 6b.                  | Trial Balance - Trust Funds / Schedule of Trust Fund Reserves   |
| 6a.                      | Municipal Public Defender Certification - P.L. 1997, C. 256   |
| 7.                       | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus  |
| 8.                       | Trial Balance - Capital Fund  |
| 9, 9a & 9b.              | Cash Reconciliation   |
| 10.                      | Federal and State Grants Receivable   |
| 11 & 11a.                | Appropriated Reserves for Federal and State Grants  |
| 12.                      | Unappropriated Reserves for Federal and State Grants  |
| 13.                      | Local District School Tax - Municipal Open Space Tax  |
| 14.                      | Regional School Tax - Regional High School Tax  |
| 15.                      | County Taxes Payable - Special District Taxes   |
| 16.                      | Reserves for State and Federal Aid for Library Services   |
| 17 & 17a.                | General Budget Revenues   |
| 17.                      | Allocation of Current Tax Collections   |
| 18.                      | General Budget Appropriations   |
| 18.                      | Emergency Appropriations for Local District School Purposes   |
| 19.                      | Results of 2019 Operation - Current Fund  |
| 20.                      | Schedule of Miscellaneous Revenues Not Anticipated  |
| 21.                      | Surplus Account and Analysis of Balance   |
| 22.                      | Current Tax Levy  |
| 22a.                     | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2019  |
| 23.                      | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions   |
| 24.                      | Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)  |
| 25.                      | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"   |
| 25a.                     | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.   |
| 26.                      | Delinquent Taxes and Tax Title Liens  |
| 27.                      | Foreclosed Property, Contract Sales; Mortgage Sales   |
| 28.                      | Deferred Charges and List of Judgments - Current  |
| 29.                      | Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30.                      | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances  |
| 31 & 31a.                | Summary Statement of Debt Service Requirements - Municipal (or County)  |
| 32.                      | Summary Statement of Debt Service Requirements - School - Type I and Current  |
| 33.                      | Debt Service for Notes (Other than Assessment Notes)  |
| 34 & 34a.                | Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations   |
| 35, 35a, 35b, 35c & 35d. | Improvement Authorizations  |
| 36.                      | Capital Improvement Fund  |
| 37.                      | Down Payment on Improvements  |
| 37.                      | Capital Improvements Authorized in 2019   |
| 38.                      | General Capital Surplus, Bond Covenants   |
| 39.                      | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)   |
| UTILITIES ONLY           |   |
| 40.                      | Instructions  |
| 41.                      | Trial Balance - Utility Fund  |
| 42.                      | Trial Balance - Utility Assessment Trust Funds  |
| 43.                      | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus  |
| 44.                      | Utility Revenues and Appropriations   |
| 45.                      | 2019 Utility Operations   |
| 46.                      | Results of Operation, Operating Surplus and Analysis of Balance - Utility   |
| 47.                      | Utility Accounts Receivable; Utility Liens  |
| 48.                      | Deferred Charges and List of Judgments - Utility  |
| 49.                      | Summary Statement of Debt Service Requirements  |
| 49a.                     | Summary Statement of Loan Requirements  |
| 50.                      | Debt Service for Utility Notes (Other than Utility Assessment Notes)  |
| 51.                      | Debt Service for Utility Assessment Notes   |
| 51a.                     | Schedule of Capital Lease Program Obligations   |
| 52.                      | Improvement Authorizations (Utility Capital)  |
| 53.                      | Capital Improvement Fund and Down Payment on Improvements   |
| 54.                      | Utility Capital Improvements Authorized in 2019; Utility Capital Surplus  |